



## TIP UP TO 20.64% IN THE CONTROLLING COMPANY OF SESA

Tamburi Investment Partners S.p.A. (“TIP” – MI) – independent and diversified investment / merchant bank listed on the STAR segment of Borsa Italiana – will increase up to 20.64% its stake in the share capital of ITH S.p.A. (“ITH”), controlling company of Sesa Group (“SESA”).

ITH holds 52,8% of the share capital of SESA.

The transaction, that will see at the same time the entry into the share capital of ITH – with 0,51% stake each – of Marco and Leonardo Bassilichi, entrepreneurs already partners of SESA in banking & finance segment, will take place through the subscription of a share capital increase aimed at further strengthen the partnership started one year ago between TIP and controlling shareholders of SESA, in order to allow SESA Group to continue its development and acquisition process to reach a further growth of its market share in Italy and progressively in Europe.

With the exercise of the options, already included in July 2019 agreements and foreseen in 2022, TIP stake will subsequently increase up to 21.48% (*fully diluted*).

SESA Group is the reference Italian player in IT value added solutions and services for the business segment, with revenues in constant growth (1,775 million for the year ended on April 30, 2020 +14,4% vs previous year), human capital of over 2,500 employees and highly specialized in Value Added Distribution, Software and System Integration and Business Process Outsourcing for the financial sector.

In this perspective SESA has recently accelerated its own path, servicing the excellent companies of the Made in Italy, to contribute in maximising the technology innovation and digital transformation, also leveraging on the proven capability to finalize M&A transactions, all aimed at offering customers an ever-wider range of competencies and, in the last 12 months, also following TIP investment, has executed 8 acquisitions for an overall incremental turnover of about 100 million Euro.

TIP, within its investments, has always preferred industry consolidation transactions, the creation and growth of national champions with leadership position and indeed its participated companies have, during the years of TIP presence in their share capital, executed over 100 M&A deals.

Milan, June 10 2020

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**TIP - TAMBURI INVESTMENT PARTNERS S.P.A.** IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH THAT SO FAR INVESTED, AMONG DIRECT INVESTEMENTS AND/OR CLUB DEALS, ABOUT 3.0 BILLION EURO IN COMPANIES DEFINED AS “EXCELLENT” FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ALSO ENGAGED IN



CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, BENDING SPOONS, BUZZOOLE, CENTY, CHIORINO, DIGITAL MAGICS, EATALY, ELICA, FAGERHULT, FCA, HUGO BOSS, INTERPUMP, MONCLER, MONRIF, OCTO TELEMATICS, OVS, PRYSMIAN, ROCHE BOBOIS, SESA, TALENT GARDEN, TELESIA, TIPO AND WELCOME ITALIA.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY'S WEB SITE [WWW.TIPSPA.IT](http://WWW.TIPSPA.IT) AND DISCLOSED BY 1INFO SDIR AND 1INFO STORAGE SYSTEM ([WWW.1INFO.IT](http://WWW.1INFO.IT)).