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TIP - PRE IPO S.P.A.

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TAMBURI INVESTMENT PARTNERS S.P.A.

TIPO (TIP) – SALE OF IGUZZINI

TIP-PREIPO - TIPO SPA – A COMPANY PARTICIPATED APPROXIMATELY 29% BY TIP - TAMBURI INVESTMENT PARTNERS S.P.A. (TIP-MI) INVESTMENT-MERCHANT BANK LISTED ON THE STAR SEGMENT OF BORSA ITALIANA – ENTERED TODAY AN AGREEMENT TO SELL ALL ITS SHAREHOLDING (DIRECT AND INDIRECT) IN IGUZZINI ILLUMINAZIONE S.P.A. TO THE SWEDISH GROUP FAGERHULT AB. THE COMBINING OF THE TWO COMPANIES WILL GENERATE ONE OF THE MAJOR EUROPEAN GROUP IN THE PROFESSIONAL LIGHTING SECTOR.

THE PRICE AGREED IS EURO 385 MILLION ON A FINANCIAL DEBT FREE BASIS AND WILL BE PAID, AT CLOSING, 74% IN CASH AND THE REMAING IN NEW FAGERHULT SHARES.

ENTERED IN THE CAPITAL OF IGUZZINI WITH A FIRST INVESTMENT OF APPROXIMATELY EURO 21 MILLION, LATER INCREASED BY FURTHER EURO 11 MILLION, TIPO ESTIMATES TO ACHIEVE WITH THIS TRANSACTION A CAPITAL GAIN OF APPROXIMATELY EURO 60 MILLION, IN ADDITION TO THE DIVIDENDS ALREADY COLLECTED.

THE CLOSING WILL TAKE PLACE WHEN THE ANTITRUST APPROVALS IN GERMANY AND IN RUSSIA AS WELL AS THE RESOLUTIONS RELATED TO THE CAPITAL INCREASE WILL BE OBTAINED.

FAGERHULT'S LARGEST SHAREHOLDER, INVESTMENT AB LATOUR, HOLDING SHARES REPRESENTING APPROXIMATELY 49%, AS WELL AS LANNEBO FONDER AND SWEDBANK ROBUR FONDER, TOGETHER HOLDING APPROXIMATELY A FURTHER 12%, HAVE EXPRESSED THEIR SUPPORT TO THE TRANSACTION AND THEIR INTENTION TO SUBSCRIBE PRO-RATA THE CAPITAL INCREASE FORESEEN TO REPAY THE BRIDGE LOAN THAT WILL BE ACTIVATED FOR THE CASH PORTION OF THE PRICE.

MILAN, DECEMBER 21, 2018

TIPO – TIP PRE IPO S.P.A.

TIPO IS A COMPANY PARTICIPATED BY TIP - TAMBURI INVESTMENT PARTNERS S.P.A. ("TIP-MI") ESTABLISHED WITH THE AIM TO ACQUIRE STAKES IN COMPANIES THAT HAVE THE GOAL OF LISTING ON A REGULATED MARKET IN THE SHORT OR EVEN IN THE MEDIUM TERM. TIPO HAS ABOUT 40 FAMILY OFFICES IN ITS SHARE CAPITAL, BOTH ITALIAN AND FOREIGN, AND HOLDS STAKES IN BETA UTENSILI, CHIORINO AND IGUZZINI ILLUMINAZIONE. TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH THAT SO FAR INVESTED, AMONG DIRECT DEALS AND CLUB DEALS, ABOUT 3.0 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, BUZZOOLE, CENTY, CHIORINO, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, MONCLER, MONRIF, OCTO TELEMATICS, OVS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN, TELESIA AND TIPO.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY'S WEB SITE WWW.TIPSPA.IT AND DISCLOSED BY 1 INFO SDIRAND1 INFO STORAGE SYSTEM (WWW.1INFO.IT).