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## ROCHE BOBOIS – PARIS

### FILED THE APPLICATION FOR ADMISSION TO TRADING

Tamburi Investment Partners S.p.A. ("TIP" – MI) independent investment / merchant bank listed on the STAR segment of Borsa Italiana announces that its participated company Roche Bobois submitted to the French competent authorities (AMF - Autorité des Marchés Financiers) the application for admission to trading of its shares.

Founded in 1960 Roche Bobois ("RB") is one of the most important group worldwide in the production, distribution and sale of high-end furniture products, located in 54 countries, with aggregated revenues of approximately Euro 480 million and consolidated revenues of approximately Euro 249 million (calculated according to IAS-IFRS), 329 shops, of which one third directly managed and the others in franchising, located in luxury or prestigious commercial areas in the most important cities worldwide.

The Group, controlled since the beginning by Roche and Chouchan families, achieved approximately 85% of the aggregated revenues with Roche Bobois branded products (Euro 388 million) and the residual part with the mid level brand Cuir Center. Roche Bobois's original collections are often signed by designers and/or architects of great success like Jean Paul Gaultier, Maison Christian Lacroix, Ora Ito, Christophe Delcourt, Kenzo Takada, Stephen Burks, Sacha Ladic, Luigi Gorgoni and others.

The IPO project was conceived to combine a solid story of profitable growth and cash generation, to support the ambition of acceleration of the international development, with the target to achieve in 2021 consolidated revenues amounting to Euro 320 million, as well as to allow certain shareholders to lighten their participations.

The development plan to 2021 includes 39 new shop openings (net of any closing) in strategic areas not yet adequately covered, mainly in the US, where Roche Bobois is the second European brand in the sector.

In 2017 RB forecasted a consolidated Ebitda, to be calculated according to French GAAP, amounting to approximately Euro 29 million; upon completion of the transition to IAS-IFRS which, as well known,



have a relevant impact in the retail sector, the consolidated Ebitda presented in the financial statements amount to approximately Euro 21 million, with a net financial position - at December 31, 2017 - positive.

TIP owns, via TXR Srl – a 51% subsidiary - approximately 39% of the share capital of RB, having acquired a first stake in 2013 subsequently increased.

Milan, June 6, 2018

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**TIP - TAMBURI INVESTMENT PARTNERS S.P.A.** IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH THAT SO FAR INVESTED, AMONG DIRECT DEALS AND CLUB DEALS, ABOUT 3.0 BILLION EURO IN “EXCELLENT” COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, CHIORINO, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN, TELESIA AND TIPO.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY’S WEB SITE [WWW.TIPSPA.IT](http://WWW.TIPSPA.IT) AND DISCLOSED BY 1INFO SDIR AND 1INFO STORAGE SYSTEM ([WWW.1INFO.IT](http://WWW.1INFO.IT)).

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