



ALPITOUR : FINALISED THE INVESTMENT OF ALPIHOLDING

ALPIHOLDING S.R.L. FINALIZED TODAY ALL THE TRANSACTIONS RELATED TO THE ACQUISITION OF 36.76% (40.50% FULLY DILUTED) OF ALPITOUR S.P.A. SHARE CAPITAL.

ALPIHOLDING S.R.L. IS HELD FOR 49.9% BY ASSET ITALIA 1 - A COMPANY SPONSORED BY TAMBURI INVESTMENT PARTNERS S.P.A. ("TIP") WITH 30 ITALIAN FAMILY OFFICES, THAT ALREADY OWNS APPROXIMATELY 33% OF ALPITOUR S.P.A. - FOR A FURTHER 49.9% BY OTHER INVESTORS AND FOR 0.2% BY THE PRESIDENT AND CEO OF ALPITOUR GABRIELE BURGIO.

AS ALREADY COMMUNICATED ALPITOUR S.P.A., AT THIS STAGE, HAS BEEN VALUATED EURO 470 MILLION.

THE TRANSACTION TOOK PLACE IN EXECUTION OF THE AGREEMENTS COMMUNICATED WITH THE PRESS RELEASE PUBLISHED ON MAY 2, 2018.

MILAN, JULY 3, 2018

ASSET ITALIA S.P.A. IS A COMPANY SPONSORED BY TIP IN JULY 2016, WITH AN INITIAL ENDOWMENT CAPITAL OF EURO 550 MILLION DI EURO AND WITH THE PURPOSE OF INVEST IN COMPANIES WITH INTERESTING PERSPECTIVE OF GROWTH AND CONSOLIDATION, ALTHOUGH STARTING FROM A LEADERSHIP POSITION. THE COMPANY HAS IN PORTFOLIO A PARTICIPATION IN AMPLITER (PARENT COMPANY OF AMPLIFON S.P.A.) AND IN ALPITOUR.

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK THAT SO FAR INVESTED, AMONG DIRECT DEALS AND CLUB DEALS, ABOUT 3.0 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, BUZZOOLE, CENTY, CHIORINO, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN, TELESIA AND TIPO.

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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY'S WEB SITE WWW.TIPSPA.IT AND DISCLOSED BY 1 INFO SDIR AND 1 INFO STORAGE SYSTEM (WWW.1INFO.IT).