



• T . I . P .
10 ANNI DI BORSA

AZIMUT | BENETTI
GROUP

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Think, Solve, Execute

roche bobois
PARIS

Prysmian
Group

OCTO
The reliable way

NOEMA LIFE
WE CARE

MONCLER®

**~1,9 BILLION EURO CONSIDERING DIRECT INVESTMENTS AND CLUB DEALS
IN INTERNATIONAL, TECHNOLOGICAL AND LEADING COMPANIES (*)**

ASSET CLASS	9/11/05	6/11/15	CASH MULTIPLE
TIP	1,8	4,8 ^(**)	2,67 x
S&P500	1.218,6	2.579,6	2,12 x
S&P GLOBAL PROPERTY	146,2	201,6	1,38 x
S&P GLOBAL LUXURY	975,7	2.281,3	2,34 x
S&P PRIVATE EQUITY	139,6	137,2	0,98 x
GOLD	461,4	1.088,9	2,36 x
SILVER	7,6	14,7	1,93 x
BRENT	59,7	44,4	0,74 x
DOLLARO USA	0,8	0,9	1,10 x

INTERPUMP GROUP S.P.A.

iGuzzini

H U G O B O S S



FCA
FIAT CHRYSLER AUTOMOBILES

(*) CONSENSUS VALUE — FOR LISTED COMPANIES — REPORTED ON BLOOMBERG

(**) TIP VALUE IS CALCULATED CONSIDERING THE PRICE AS AT 6/11/2015, THE DIVIDENDS DISTRIBUTED (IN CASE OF RE-INVESTMENT OF PROCEEDS IN TIP SHARES ON THE EX-DATE), THE VALUE AS AT 6/11/2015 OF TREASURY SHARES ATTRIBUTED FOR FREE, THE PRICE OF WARRANTS 2010/15 ON THE LAST TRADING DAY AND THE PRICE AS AT 6/11/2015 OF WARRANTS 2015/20