



TAMBURI INVESTMENT PARTNERS S.P.A.

TIP ACQUIRES STAKE IN RUFFINI PARTECIPAZIONI, SHAREHOLDER OF MONCLER

TOTAL INVESTMENT OF 103 MILLION EURO

MEDIUM TERM LOCK-UP AGREEMENT

Tamburi Investment Partners S.p.A. (“TIP” – MI) – independent investment / merchant bank listed on the STAR Segment of Borsa Italiana S.p.A., through its controlled company Clubsette S.r.l., acquired a 14% stake in Ruffini Partecipazioni S.r.l., a company controlled by Remo Ruffini, owning 32% of Moncler.

Moncler is a company specialized in winter clothing, founded in 1952 by Renè Ramilton, a French artisan specialized in mountain equipment. During 2012 the group generated revenue of 624 million Euro, through about 100 directly operated stores located in 16 countries and a network of 2,700 international wholesalers, and an Ebitda of 170 million Euro, with an increase of 39% compared to the previous year. The increase registered by Moncler in terms of revenues and profitability during the last years is positioned at the top level among the most famous brands worldwide.

The investment of Clubsette is of 103 million Euro on top of an earn-out that could become applicable depending on the possible ways of valorization during the next three years.

Clubsette is a special purpose vehicle of which TIP owns 52,5% of the capital. The remaining part of the capital has been subscribed by other shareholders, mainly entrepreneurial families or family offices shareholders of TIP.

TIP has subscribed a six year lock-up period with Ruffini Partecipazioni, while the other shareholders of Clubsette have subscribed the same obligation limited to approximately a three years period.

The aim of the transaction is of further strengthening the shareholders structure of Ruffini Partecipazioni as relevant shareholder of Moncler, in perfect coherence with TIP consolidated investment philosophy.

Milan, August 5, 2013

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT INVESTMENT / MERCHANT BANK WHICH INVESTS IN “EXCELLENT” COMPANIES AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HOLDS, DIRECTLY OR INDIRECTLY, STAKES IN LISTED AND UNLISTED COMPANIES INCLUDING: PRYSMIAN, AMPLIFON, INTERPUMP, DATALOGIC, ROCHE BOBOIS, INTERCOS, BOLZONI, NOEMALIFE, BE, SERVIZI ITALIA, MONRIF, BORLETTI GROUP (IN LIQUIDATION), M&C, AND, FROM TODAY MONCLER.

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