



**INFORMATION RELATIVE TO ART. 84BIS, PAR. 5°, CONSOB REGULATION N.  
11971/1999**

The Board of Directors of Tamburi Investment Partners S.p.A. ("TIP" or the "Company") – held today following the ordinary Shareholders Meeting of April 29, 2011 which approved the adoption of a new incentive plan addressed to Company Employees and Directors, and gave the Board of Directors mandate to define and discipline terms, conditions and implementation of the aforesaid plan – upon proposal of the Remuneration Committee and, with the favorable opinion of the Board of Statutory Auditors, approved:

**(A)** to adopt the regulations of "TIP 2011/2014 Incentive Plan" (the "Plan") addressed to Company executive Directors (the "Directors") and employees who will be identified by the Board of Directors amongst those who hold important roles or serve important functions in TIP (the "Employees");

**(B)** to determine n. 5.000.000 the maximum number of Options (the "Options") to be awarded at no cost to Plan Beneficiaries (the "Beneficiaries"), each of which conferring the right of: (a) purchasing one ordinary share of the Company (already in portfolio at the date of approval of the regulations of the Plan (the "Regulations") or subsequently purchased); or (b) underwriting one newly issued ordinary share of the Company; or even (c) receiving from the Company the liquidation of the eventual capital gain, intended as the gross amount equal to the difference between market value of TIP ordinary share at the exercise date of the Option, and the strike price of the option, set at €1,50;

**(C)** to set that: (a) Directors will be required to hold and not to sell, until the end of the ongoing office at the time of each exercise of Options, a stake not below 30% of the shares acquired during such office; (b) Employees will be required to hold and not to sell, for a period of 3 years from the date of exercise of Options, a stake not below 30% of the shares purchased;

**(D)** to set that, in case of exercise through settlement of capital gain to Beneficiaries, Beneficiaries will have to reinvest in ordinary shares of the Company a stake not below 30% of net amount received; shares deriving from such reinvestment will have to be held and not to be sold for the periods set by previous point (C);



TAMBURI INVESTMENT PARTNERS S.P.A.

**(E)** to set that Options, exercisable by Beneficiaries in the period comprised between January 1, 2014 and June 30, 2015, will forfeit in advance: (a) for Employees, in the event of termination of subordinated employment for reasons other than (i) voluntary dismissal of the Employee following request by the same for application of the pension scheme (ii) wrongful dismissal of the Employee; (b) for Directors, in the event of the contractual termination of Director's office for reasons other than (i) wrongful revocation of the Director (ii) expiration of the statutory period of appointment and non-renewal of the office or (iii) illness or impediment resulting in the inability and / or impossibility of the Beneficiary to perform continuously the office as director;

**(F)** to set that Options will be exercisable also in advance if: (a) Company's extraordinary Shareholders Meeting deliberates operations of extraordinary nature likely to lead to the extinction of the Company or rather the purchase by one or more parties of a portion of its shares such as to confer to such parties, even if jointly, the control of the Company in virtue of art. 93 of D. Lgs. 24.2.1998, n. 58; (b) one or more parties notify, in conformity with and by effect of art.102, par.1 of D. Lgs. 24.2.1998, n. 58, their intention to promote, on a voluntary basis, a public tender offer or exchange of Company's shares; (c) the office of the majority of Company's Board of Directors acting at the date of approval of the regulations is terminated for any reason other than by voluntary dismissal or revocation of the office with cause; (d) Company's President and CEO and/or Vice President and managing Director in office at the date of approval of the Plan are wrongfully dismissed; (e) one or more parties connected to each other, purchase a quota of Company's capital such as to confer to such parties, even if jointly, the control over the Company, in virtue of art. 93 of the D. Lgs. 24.2.1998, n. 58, or one or more parties, even connected to each other, which are not already shareholders with a relevant stake at the date of approval of the Regulations, purchase a stake which allows them to significantly affect Company's shareholders structure or purchase a stake in Company's capital higher than that of the single largest shareholder of TIP as of June 30, 2011;

**(G)** to set that the maximum number of 5.000.000 Options will be divided amongst Beneficiaries as follows:

- total n. 4.950.000 to executive Directors and Employees shown in table n.1 of scheme 7 of the annex 3A to Consob Regulation n. 11971/1999, attached to this press release;
- maximum n. 50.000 to other Beneficiaries to be afterwards identified amongst Employees who hold important roles or serve important functions in TIP.



TAMBURI INVESTMENT PARTNERS S.P.A.

For what is not expressly provided in this press release please refer to the information document prepared in compliance of art. 84bis Consob Regulations 11971/1999 available on Company's website [www.tipspa.it](http://www.tipspa.it).

Information regarding table n.1 of scheme 7 of the annex 3A to the Consob Regulation n. 11971/1999 are attached.

**Translation from the Italian original which remains the definitive version**

Milan, August 4, 2011

---

**TIP - Tamburi Investment Partners S.p.A.** is an independent investment / merchant bank which invests in companies with "excellent" industrial and entrepreneurial characteristics and is also engaged in the advisory activities. Currently holds, directly or indirectly, stakes in listed and unlisted companies including: Prysmian, Amplifon, Datalogic, Interpump, I.M.A., intercos, Bee Team, Bolzoni, M&C, Printemps, Noemalife, NH Hotels, Zignago Vetro, Monrif, Palazzari & Turries.

Contatti: Alessandra Gritti

Amministratore Delegato – Investor Relator tel. 02 8858801 mail: [gritti@tamburi.it](mailto:gritti@tamburi.it)

QUADRO 2									
OPZIONI (OPTION GRANT)									
SEZIONE 2									
OPZIONI DI NUOVA ASSEGNAZIONE IN BASE A DECISIONE DEL CONSIGLIO DI AMMINISTRAZIONE DI PROPOSTA ALL'ASSEMBLEA									
NOMINATIVO O CATEGORIA	QUALIFICA	DATA DELIBERA ASSEMBLEA	DESCRIZIONE	N. STRUMENTI FINANZIARI SOTTOSTANTI LE OPZIONI PER OGNI SOGETTO O CATEGORIA	DATA DI ASSEGNAZIONE DA PARTE DEL CDA O DELL'ORGANO COMPETENTE	PREZZO DI ESERCIZIO	PREZZO DI MERCATO STRUMENTI FINANZIARI ALLA DATA DI ASSEGNAZIONE	SCADENZA OPZIONE	
<b>AMMINISTRATORI</b>									
GIOVANNI TAMBURI	PRESIDENTE E AMMINISTRATORE DELEGATO	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	1.500.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015	
ALESSANDRA GRITTI	VICE PRESIDENTE E AMMINISTRATORE DELEGATO	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	825.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015	
CLAUDIO BERRETTI	DIRETTORE GENERALE E DIRIGENTE	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	725.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015	
<b>DIPENDENTI</b>									
FILIPPO BOZZALLA	QUADRO	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	225.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015	
LEDIA DUKA	IMPIEGATA	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	200.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015	
ANDREA FARAGGIANA	QUADRO	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	300.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015	

DARIO FRACCHIOLLA	QUADRO	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	300.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015
LUIGI INNOCENTI	QUADRO	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	200.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015
ALESSANDRO MARTINONI	DIRIGENTE	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	250.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015
FILIPPO MONTI	QUADRO	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	300.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015
ALESSANDRA ROLLANDI	IMPIEGATA	29/4/2011	OPZIONI SU AZIONI ORDINARIE TAMBURI INVESTMENT PARTNERS CON LIQUIDAZIONE FISICA O PER CONTANTI	125.000	4 AGOSTO 2011	EURO 1,50	1,455	30.06.2015