



STAR CONFERENCE

MILAN
MARCH 21-22, 2017

WE SHOULD ALL FEEL NOTHING BUT SHAME FOR THE REPUTATION THAT FINANCE HAS EARNED ITSELF IN THE LAST FEW YEARS, BUT IF YOU MANAGE TO GUIDE HEALTHY CAPITAL FROM SUCCESSFUL BUSINESSES AND THE ASSETS OF FAMILIES THAT WISH TO INVEST THEM INTELLIGENTLY IN COMPANIES THAT WANT TO GROW, YOU ARE GENUINELY DOING ONE OF THE MOST BENEFICIAL JOBS IN THE WORLD.

. T . I . P .

TAMBURI INVESTMENT PARTNERS S.P.A.



@TAMBURITIP

TAMBURI INVESTMENT PARTNERS S.P.A.

2,0 BILLION EURO CONSIDERING DIRECT INVESTMENTS AND CLUB DEALS IN LEADING MULTINATIONAL & TECHNOLOGICAL COMPANIES



KEY INVESTMENT FACTS

12

INVESTMENTS IN COMPANIES WITH
 WORLDWIDE LEADERSHIP POSITIONS

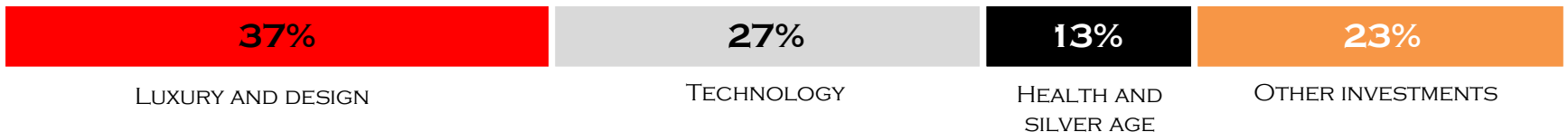
~17 BILLION EURO

AGGREGATE ANNUAL REVENUES OF
 THE MAIN INVESTEE COMPANIES

+215,6%

TOTAL RETURN T.I.P.
 (LAST 5 YEARS)

PORTFOLIO BY INDUSTRY:



. T . I . P .
TAMBURI INVESTMENT PARTNERS S.P.A.

LISTED COMPANIES

PRIVATE COMPANIES



~97 MILLION EURO



Think, Solve, Execute
~51 MILLION EURO



~9 MILLION EURO



~40 MILLION EURO



SOFTWARE FOR HEALTHCARE

NOEMALIFE
WE CARE
~10 MILLION EURO
(VENDOR LOAN)



~120 MILLION EURO



FIAT CHRYSLER AUTOMOBILES
~100 MILLION EURO
INITIAL INVESTMENT



~30 MILLION EURO
INITIAL INVESTMENT

HUGO BOSS
~60 MILLION EURO

FURLA
15 MILLION EURO
(+ 15 IN IPO)



The reliable way
8 MILLION EURO
(DEBT INSTRUMENT)*



~30 MILLION EURO



~480 MILLION EURO



~280 MILLION EURO
INITIAL INVESTMENT



~345 MILLION EURO
INITIAL INVESTMENT



~8 MILLION EURO



ASSET ITALIA
THE CLUB OF TIP CLUB DEALS
550 MILLION EURO



TAMBURI & ASSOCIATI
TAMBURI INVESTMENT PARTNERS S.P.A.
ADVISORY

. T . I . P . O .
TIP - PRE IPO S.P.A.



~25 MILLION EURO



~200 MILLION EURO

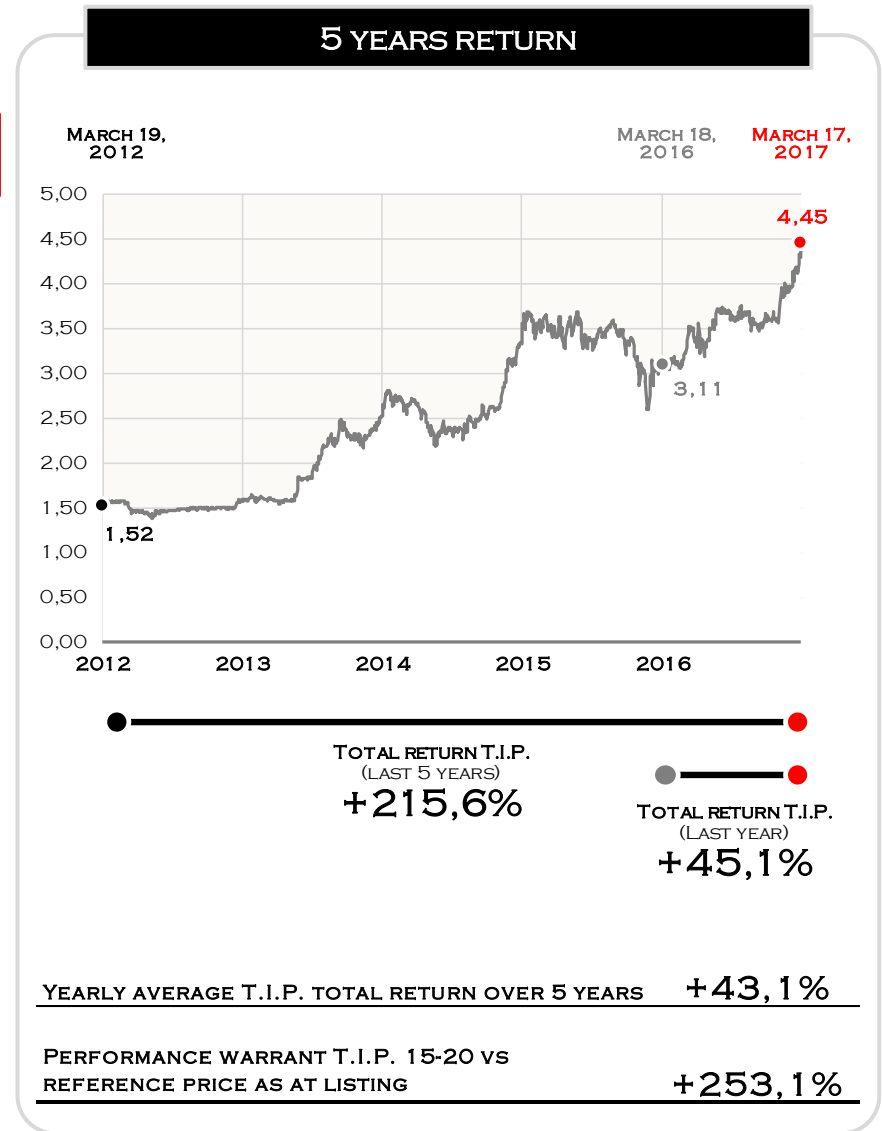


~75 MILLION EURO

NOTE: LISTED COMPANIES ARE VALUED AT CONSENSUS
*PROVIDED TO MANAGEMENT INVESTMENT VEHICLE

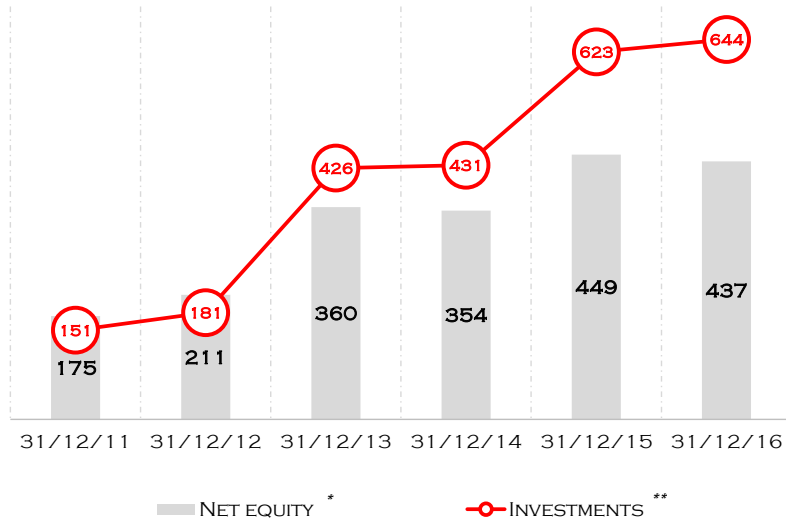
LISTED ON NASDAQ

ASSET CLASS	PRICE AS AT 9/11/05	PRICE AS AT 17/3/17	CASH MULTIPLE
T . I . P . TAMBURI INVESTMENT PARTNERS S.P.A.		+233,0%	3,33 x^(*)
S&P 500	1.218,6	2.381,4	1,95 x
S&P GLOBAL PROPERTY	146,2	188,1	1,29 x
S&P GLOBAL LUXURY	975,7	2.117,6	2,17 x
S&P PRIVATE EQUITY	139,6	130,0	0,93 x
GOLD	461,4	1.226,7	2,66 x
SILVER	7,6	17,3	2,27 x
BRENT	59,7	48,8	0,82 x
USD	0,8	0,9	1,10 x



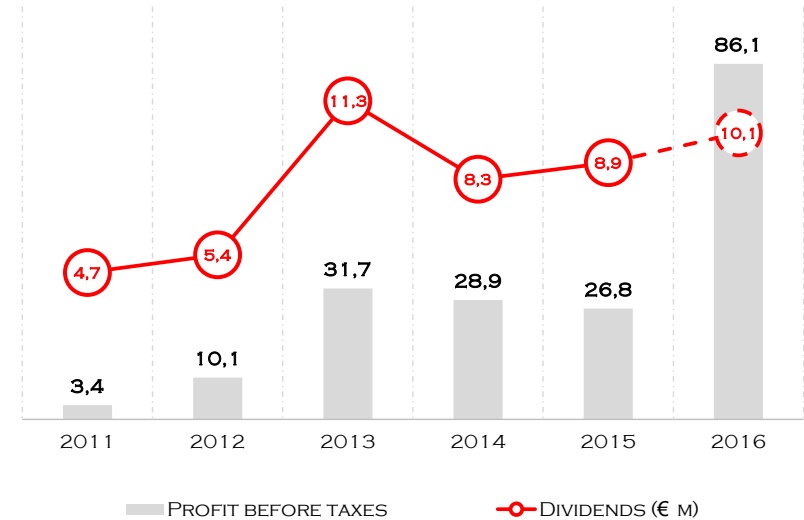
* TIP VALUE IS CALCULATED CONSIDERING THE PRICE AS AT 17/03/2017 PLUS THE DIVIDENDS DISTRIBUTED (IN CASE OF RE-INVESTMENT OF PROCEEDS IN TIP SHARES ON THE EX-DATE) PLUS THE VALUE AS AT 17/03/2017 OF TREASURY SHARES FREELY DISTRIBUTED TO THE SHAREHOLDERS AND OF WARRANTS 2010/15 ON THE LAST TRADING DAY PLUS THE PRICE AS AT 17/03/2017 OF WARRANTS 2015/20.

NET EQUITY AND INVESTMENTS



PROFIT BEFORE TAXES

AGGR. PROFIT BEFORE TAXES (LAST 5 YEARS) ABOVE 185 MLN EURO
AVERAGE PROFIT BEFORE TAXES IN THE LAST 6 YEARS 31 MLN EURO



- IN JULY 2016 CLUBSETTE (52.5% OWNED BY TIP) HAS RECEIVED A SHARE ALLOCATION OF A 5.125% STAKE IN MONCLER S.P.A. AND, ACCORDING TO IAS / IFRS, TIP HAS REALIZED A CONSOLIDATED CAPITAL GAIN OF AROUND 78 MILLION EURO. TIP NOW OWNS DIRECTLY A 2.35% STAKE.

*CONSOLIDATED GROUP EQUITY (INCLUDING MINORITIES); **INCLUDING ASSOCIATED COMPANIES MEASURED UNDER THE EQUITY METHOD, AFS FINANCIAL ASSETS AND FINANCIAL RECEIVABLES

TIP ORIENTATION TO THE MARKET

11
YEARS AS
PUBLIC
COMPANY

15
MILLION EURO

FREE DISTRIBUTION
OF TREASURY
SHARES

>20
MILLION EURO¹

FREE DISTRIBUTION
OF WARRANTS
2010 – 2015

~20
MILLION EURO²

FREE DISTRIBUTION
OF WARRANTS
2015 – 2020

31
MILLION EURO

BUY BACK OF
TREASURY SHARES
SINCE THE IPO

68
MILLION EURO³

DIVIDEND
DISTRIBUTIONS
SINCE THE IPO

1. N. 13.3 MILLIONS OF WARRANTS **FREELY DISTRIBUTED IN 2010**; PERFORMANCE OF 3,369.6% SINCE THE DISTRIBUTION.
 2. «VALUE» OF WARRANTS **FREELY DISTRIBUTED IN JULY 2015** TO BE EXERCISED WITHIN **2020** FOR A MAXIMUM AMOUNT OF 200 MILLION EURO.
 3. INCLUDING 2016 DIVIDEND PROPOSED BY THE BOARD OF DIRECTORS OF 10,1 MILLION EURO

TIP GROUP INVESTMENTS AND POTENTIAL

. T . I . P .

TAMBURI INVESTMENT PARTNERS S.P.A.

2,5

BILLION EURO

CONSIDERING CLUB DEALS AND "COMMITTED"* CAPITAL

. T . I . P . O .

TIP - PRE IPO S.P.A.

. T . I . P .

TAMBURI INVESTMENT PARTNERS S.P.A.

ASSET ITALIA

TAMBURI INVESTMENT PARTNERS S.P.A.

FOCUS

TARGET REVENUES

BETWEEN **30 AND 200**
MILLION EURO

EQUITY SIZE X DEAL

BETWEEN **20 AND 50**
MILLION EURO

TARGET REVENUES

>**200**
MILLION EURO

EQUITY SIZE X DEAL

<**30**
MILLION EURO

TARGET REVENUES

>**200**
MILLION EURO

EQUITY SIZE X DEAL

>**30**
MILLION EURO

OVER 1 BILLION TO BE INVESTED IN THE NEXT FEW YEAR

INVESTMENTS FINALIZED (INC. CLUB DEALS)

>**290**
MILLION EURO

INVESTMENTS FINALIZED (INC. CLUB DEALS)

>**1,5**
BILLION EURO

RESIDUAL DIRECT CAPITAL TO BE INVESTED

~**80**
MILLION EURO

"COMMITTED"* CAPITAL

550 MILLION EURO

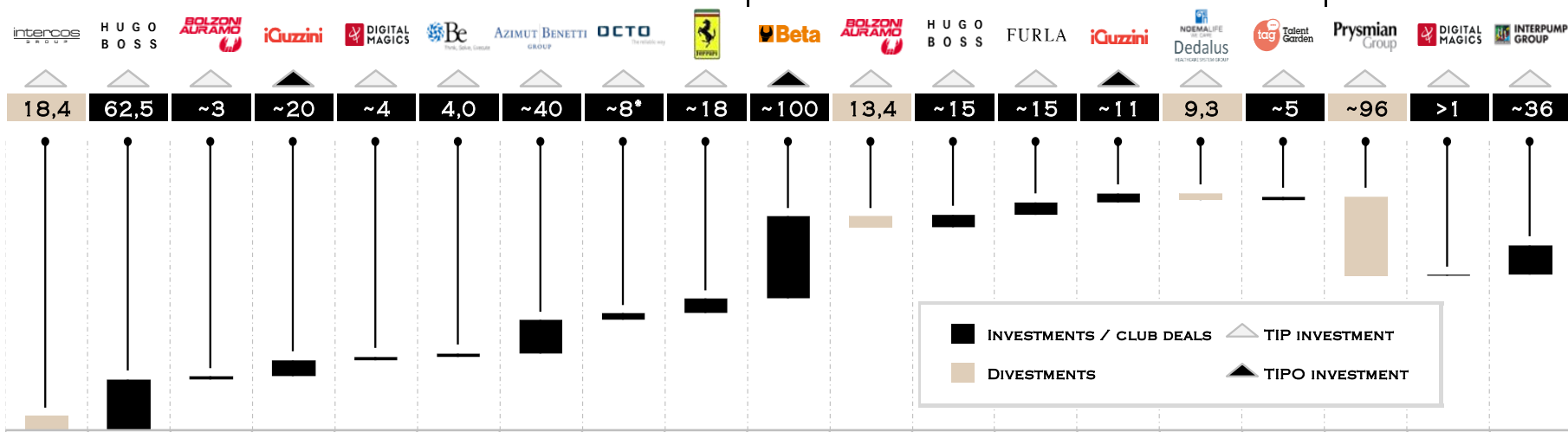
PIPELINE OF ABOUT 20 INVESTMENTS OUT OF WHICH 5 UNDER INTENSE NEGOTIATION

*ASSET ITALIA IS AN INVESTMENT HOLDING – WITH CAPITAL COMMITTED OF ABOUT 550 MILLION EURO CONTRIBUTED BY 30 ITALIAN FAMILY OFFICE AND TIP – THAT GIVES TO THE SHAREHOLDERS THE POSSIBILITY TO CHOOSE EACH INDIVIDUAL INVESTMENT. WITHIN FIVE YEARS EACH SHAREHOLDER WILL RECEIVE PUBLICLY TRADED TIP SHARES DEPENDING ON THE VALUATION OF EACH INVESTMENT.

2015

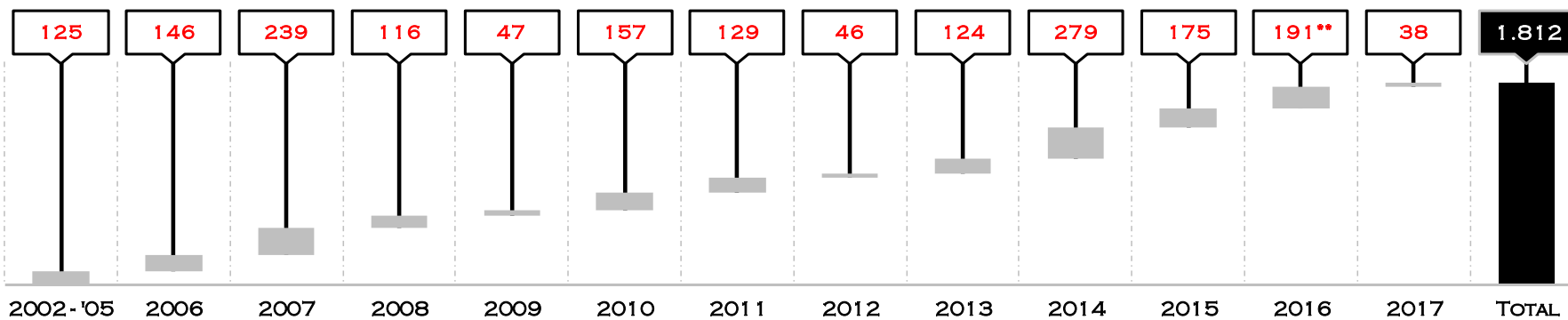
2016

2017



DATA IN MILLION EURO

AMOUNT (AT COST) OF INVESTMENTS FINALIZED INCLUDING CLUB DEALS



* DEBT INSTRUMENT PROVIDED TO MANAGEMENT INVESTMENT VEHICLE

** EXCLUDING 550 MILLION EURO OF "COMMITTED" CAPITAL FOR ASSET ITALIA AND BETA FOR EQUITY COMPONENT ONLY

DATA IN MILLION EURO



SHAREHOLDER SINCE 2010

- CLUBTRE S.P.A. HAS SOLD 4 MILLION ORDINARY SHARES OF PRYSMIAN S.P.A., REPRESENTING 1.85% OF PRYSMIAN'S SHARE CAPITAL, FOR A TOTAL CONSIDERATION OF 97.6 MILLION EURO.
- THE TRANSACTION REPRESENTS A PARTIAL DIVESTITURE (LESS THAN 1/3) OF THE SIGNIFICANT INVESTMENT MADE IN 2010 BY TIP – WITHIN A CLUB DEAL INVOLVING IMPORTANT FAMILY OFFICES – THAT IN ANY CASE IS MAINTAINING THROUGH CLUBTRE A SIGNIFICANT SHAREHOLDING IN PRYSMIAN.
- CLUBTRE OWNS APPROXIMATELY 8.7 MLN OF PRYSMIAN SHARES, REPRESENTING 4% OF THE SHARE CAPITAL, REMAINING, ON THE BASIS OF THE INFORMATION AVAILABLE, THE INDIVIDUAL MOST IMPORTANT SHAREHOLDER.

TIP IN CLUBTRE

NAV CLUBTRE (AT MARKET VALUE)	145 MILLION EURO
% OF TIP	43,28%

VALUE OF TIP QUOTA	63,0 MILLION EURO
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CAPITAL INVESTED ALREADY COMPLETELY REIMBURSED
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AS AT 17/3/2017



SHAREHOLDER SINCE 2003

- IPG HOLDING - THE INVESTMENT VEHICLE OF INTERPUMP ENTREPRENEUR FULVIO MONTIPÒ AND TIP - IS THE FIRST SHAREHOLDER OF INTERPUMP.
- ON MARCH 20, 2017 IPG HOLDING HAS ACQUIRED FROM MAIS S.P.A. N. 2.000.000 SHARES OF INTERPUMP THROUGH A BLOCK TRADE. IPG HOLDING STAKE IN INTERPUMP IS NOW 23,82% (FULLY DILUTED).

TIP IN IPG HOLDING

INVESTMENTS

(SHARES PURCHASES, CAPITAL INCREASES AND LOAN GRANTED)	56,1 MILLION EURO
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PROCEEDS

(DISPOSAL OF SHARES, DIVIDENDS AND REFUNDS)	34,5 MILLION EURO
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NET CAPITAL INVESTED BY TIP	21,7 MILLION EURO
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MARKET VALUE OF TIP QUOTA	141,5 MILLION EURO
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MULTIPLE ON CAPITAL INVESTED	x6,5
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AS AT 17/3/2017

NOT ONLY A FINANCIAL INVESTOR. A REAL LONG TERM PARTNER

1 A UNIQUE NETWORK

DIRECT ACCESS TO A UNIQUE NETWORK OF ABOUT 150 ENTREPRENEURIAL FAMILIES ABLE TO PROVIDE UNCOMMON INDUSTRIAL KNOW HOW

2 TEAM

MORE THAN 40 YEARS OF PROFESSIONAL EXPERIENCE IN INVESTMENTS AND FINANCIAL ADVISORY. A TEAM OF ABOUT 20 PROFESSIONALS STRONGLY FOCUSED ON CONSTANTLY CREATING SHAREHOLDERS' VALUE

3 ADVISORY

LONG TIME M&A AND FINANCIAL ADVISORY EXPERIENCE AND CAPABILITY TO REALLY SUPPORT ENTREPRENEURS

4 GOVERNANCE

DEEP UNDERSTANDING OF FAMILY DYNAMICS AND ABILITY TO SIMPLIFY GOVERNANCE. ALIGNMENT OF INTEREST WITH ENTREPRENEURS THAT RETAIN THE OPERATING MANAGEMENT

5 PERMANENT CAPITAL

THE HOLDING STRUCTURE ALLOWS SOFT AND REWARDING EXIT PATHS, IF ANY

6 LEAN/FAST PROCESSES

EXPERIENCE AND DIMENSION OF THE TEAM ALLOWS LEAN AND FAST INVESTMENT PROCESSES



**RELIABLE AND REAL
LONG TERM PARTNER**



SECOND SHAREHOLDER AFTER THE FOUNDER

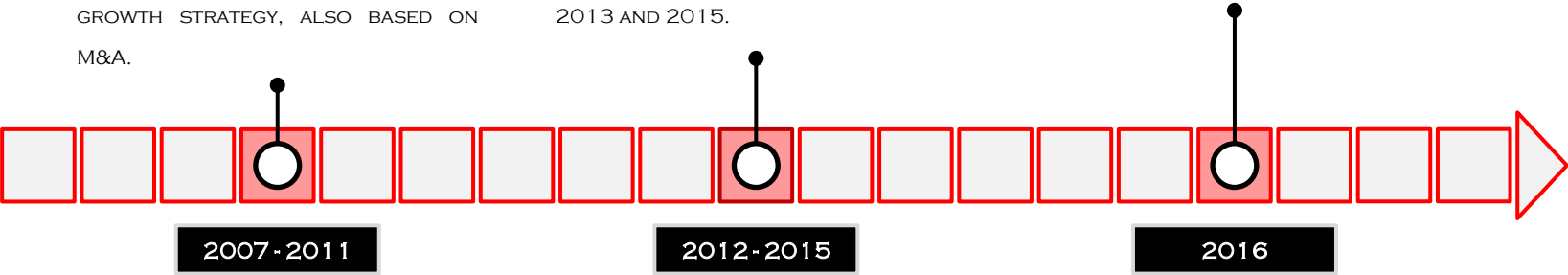
CONTINUOUS SUPPORT IN M&A

SINCE ITS FIRST INVESTMENT TIP HAS ALWAYS SUPPORTED BOLZONI IN ITS GROWTH STRATEGY, ALSO BASED ON M&A.

SUPPORT ALSO DURING STOCK DOWNTURNS

TIP INCREASED ITS STAKE IN 2012, 2013 AND 2015.

DIVESTMENT WITHIN A PUBLIC TENDER PROCESS LAUNCHED WITHIN A CLEAR INDUSTRIAL/STRATEGIC ALLIANCE.



SECOND SHAREHOLDER AFTER THE FOUNDER

FIRST INVESTMENT AND IPO

TIP ADVISED THE COMPANY IN THE IPO PROCESS AND INVESTED IN THE GROUP.

CONTINUOUS SUPPORT IN FINANCING AND M&A

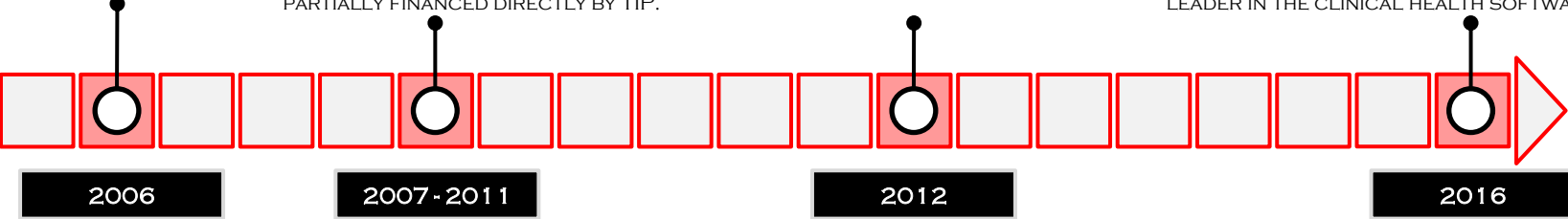
SUPPORT IN GROWTH STRATEGY BASED ON STRATEGIC ACQUISITIONS, PARTIALLY FINANCED DIRECTLY BY TIP.

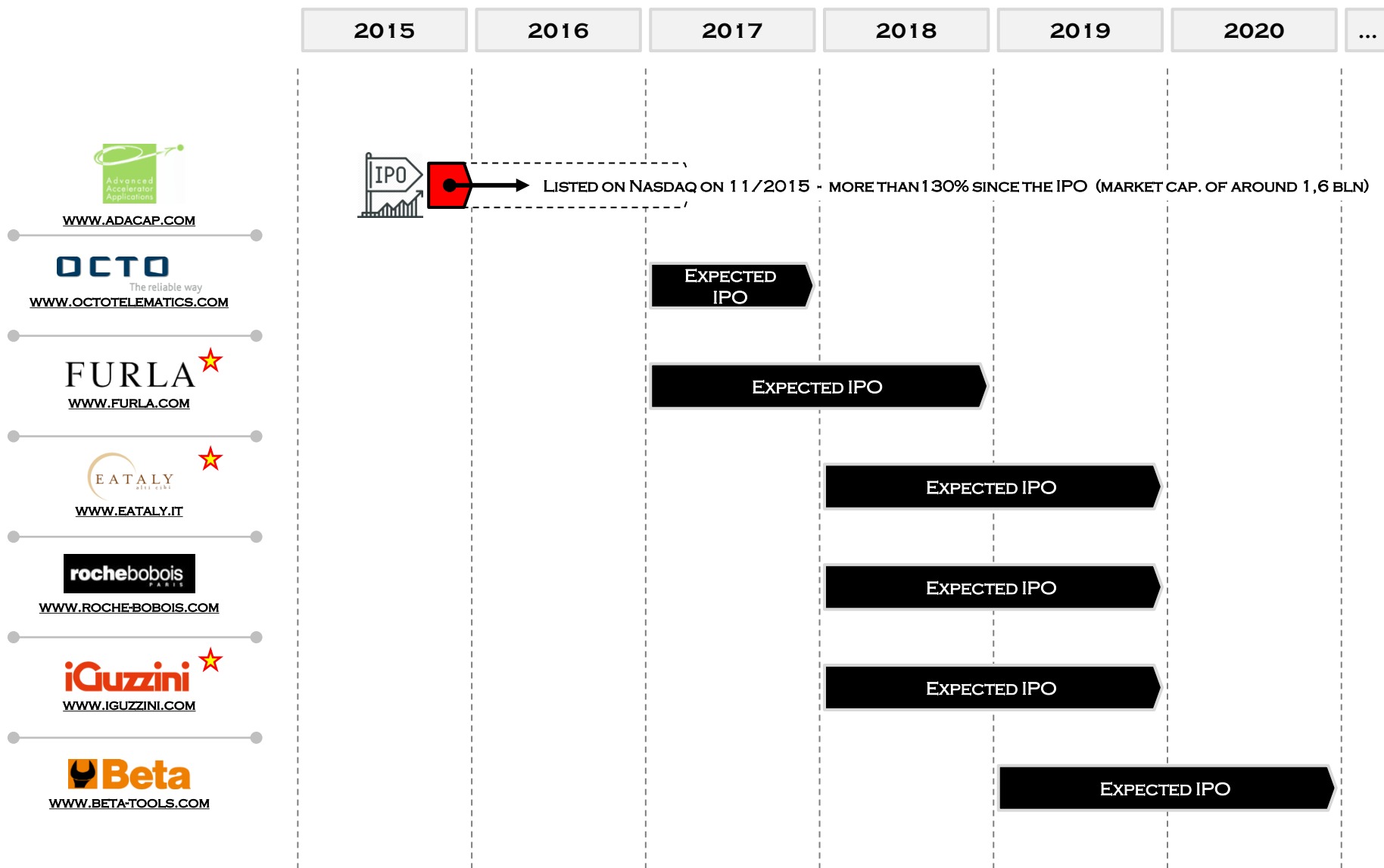
SUBSCRIPTION OF CAPITAL INCREASES

TIP ALWAYS SUBSCRIBED ALL CAPITAL INCREASES AS WELL AS FACILITATED THE ENTRY OF NEW SHAREHOLDERS.

PUBLIC TENDER OFFER LAUNCHED BY COMPETITOR DEDALUS

THE INTEGRATION BETWEEN NOEMALIFE AND DEDALUS HAS CREATED THE EUROPEAN LEADER IN THE CLINICAL HEALTH SOFTWARE.

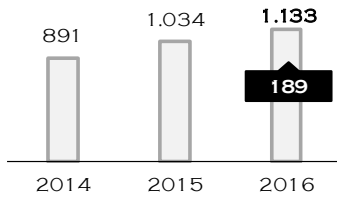




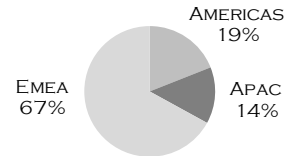
INVESTEE COMPANIES MAIN RESULTS



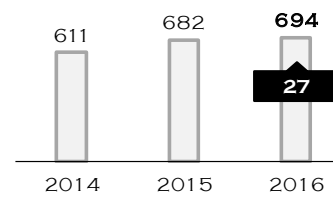
KEY FINANCIALS



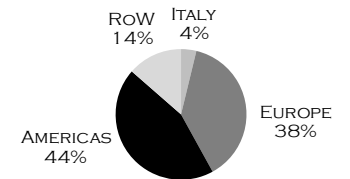
REVENUES BREAKDOWN (2016)



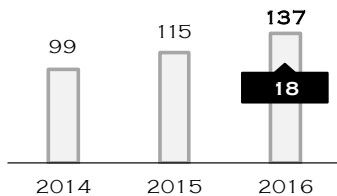
KEY FINANCIALS



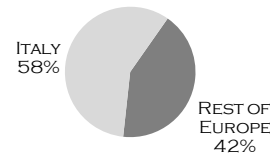
REVENUES BREAKDOWN (2016)



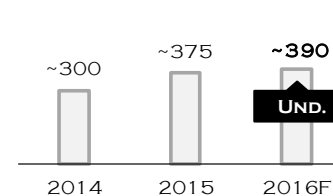
KEY FINANCIALS



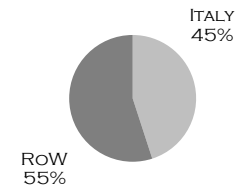
REVENUES BREAKDOWN (2016)



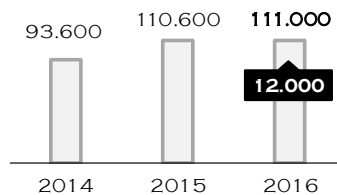
KEY FINANCIALS



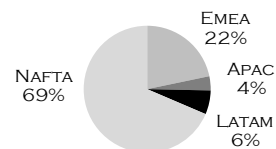
REVENUES BREAKDOWN (2016)



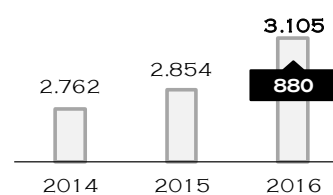
KEY FINANCIALS



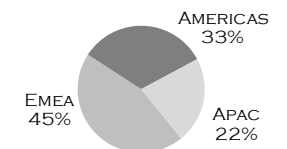
REVENUES BREAKDOWN (2016)



KEY FINANCIALS

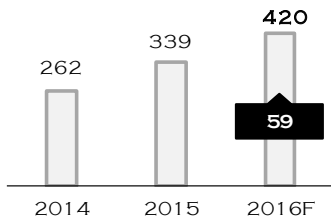


REVENUES BREAKDOWN (2016)

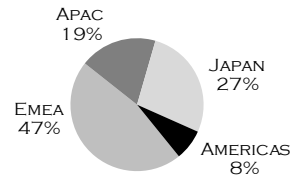


FURLA

KEY FINANCIALS

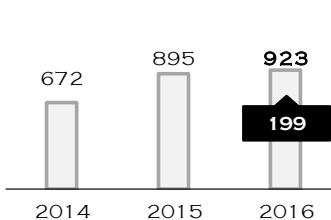


REVENUES BREAKDOWN (2015)

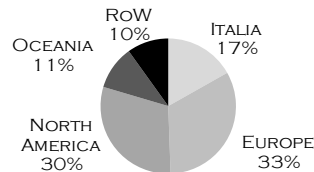


INTERPUMP GROUP

KEY FINANCIALS

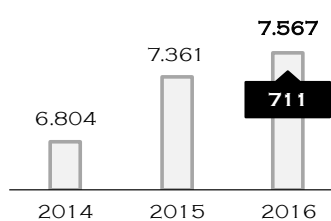


REVENUES BREAKDOWN (2016)

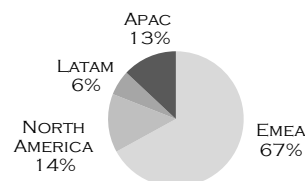


Prysmian Group

KEY FINANCIALS

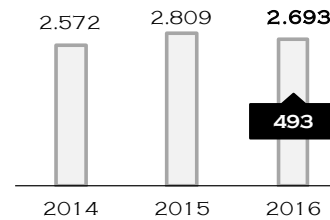


REVENUES BREAKDOWN (2016)

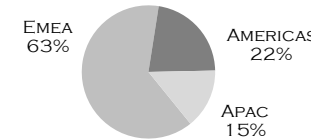


HUGO BOSS

KEY FINANCIALS

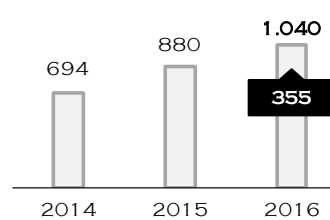


REVENUES BREAKDOWN (2016)

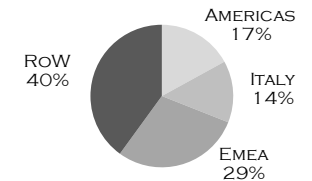


MONCLER

KEY FINANCIALS

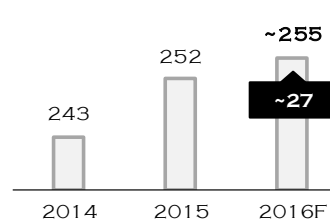


REVENUES BREAKDOWN (2016)

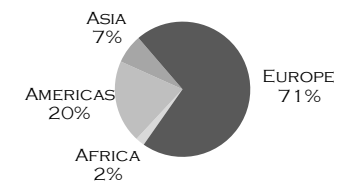


rochebobois

KEY FINANCIALS



REVENUES BREAKDOWN (2016)



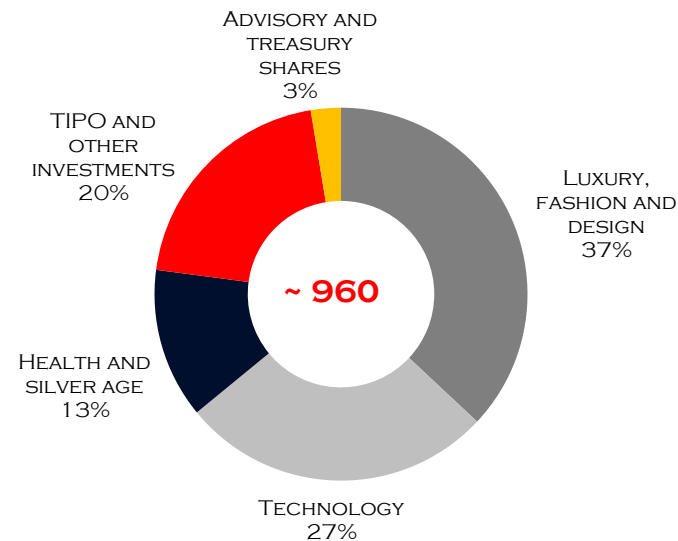
TIP GROUP INTRINSIC VALUE

INDUSTRY	BOOK VALUE	ANALYST CONSENSUS VALUE ⁽¹⁾	INTRINSIC VALUE ⁽²⁾
LUXURY, FASHION AND DESIGN	254	281	~355
TECHNOLOGY	55	232	~260
HEALTH/SILVER AGE	44	108	~125
TIPO AND OTHER INVESTMENTS	105	136	~195
ADVISORY & TR. SHARES	15	25	~25
TOTAL INVESTMENTS	473	783	~960

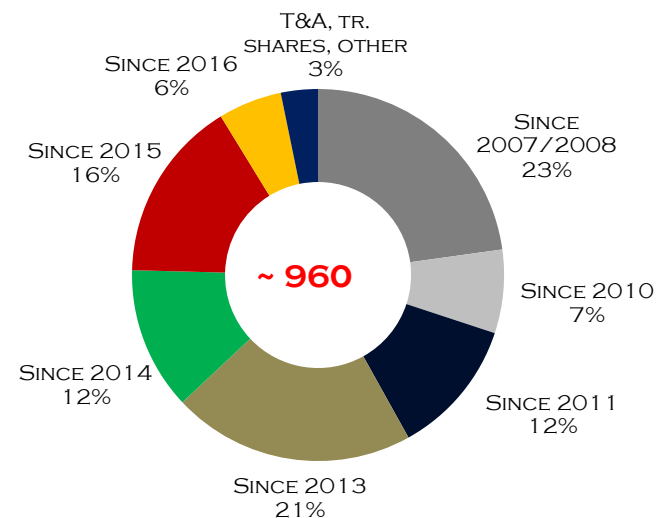
DATA IN MILLION EURO

1. CONSENSUS ESTIMATES: INCLUDES THE ANALYTICAL VALUATION OF EACH INVESTMENT BASED ON LAST AVAILABLE ANALYST ESTIMATES (BLOOMBERG)
2. INTRINSIC VALUE ESTIMATES: ANALYTICAL EVALUATION OF EACH INVESTMENT ELABORATED BY TIP CONSIDERING THE MEDIUM-TERM OUTLOOK OF THE COMPANIES

INTRINSIC VALUE ESTIMATES ²



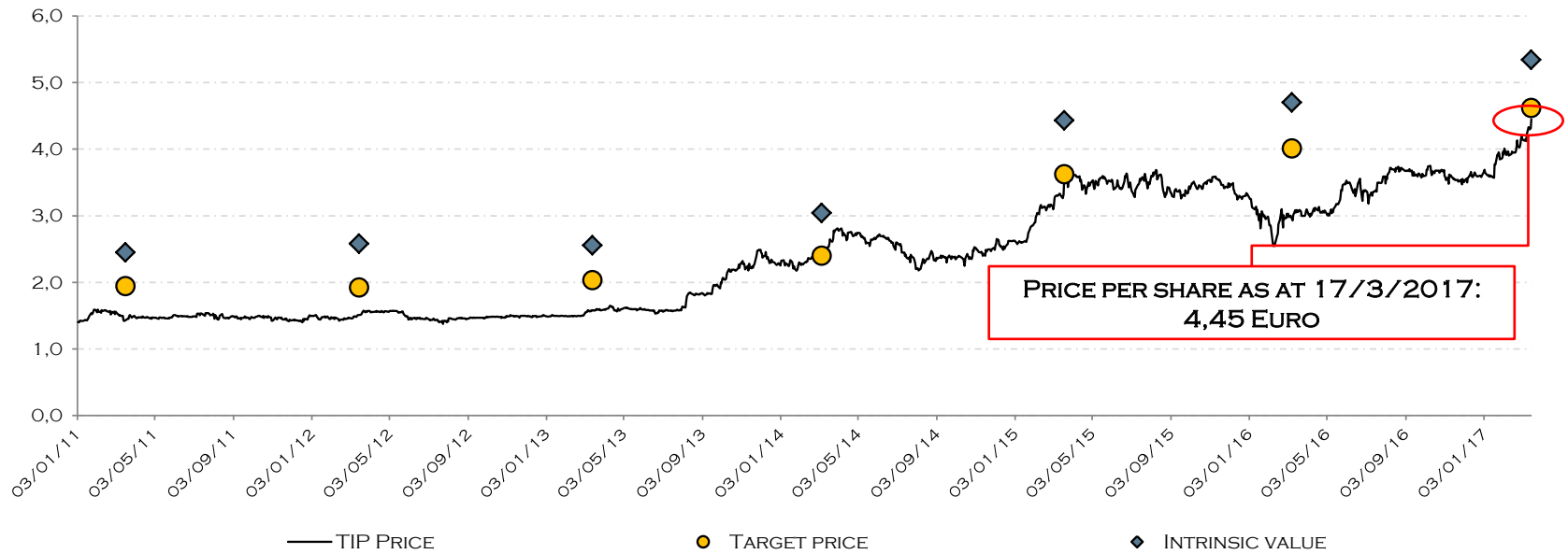
INTRINSIC VALUE ESTIMATE BY YEAR OF INVESTMENT



TIP GROUP INTRINSIC VALUE AND CONSENSUS

IN THE LAST 5 YEARS

TIP PRICE, TARGET PRICE AND INTRINSIC VALUE ESTIMATE EVOLUTION SINCE JANUARY 2011



TARGET PRICE

BROKER



REPORT DATE

21/03/2017

15/03/2017

14/11/2016
UNDER REVIEW

TARGET PRICE

5.00 EURO

4.45 EURO

4.40 EURO

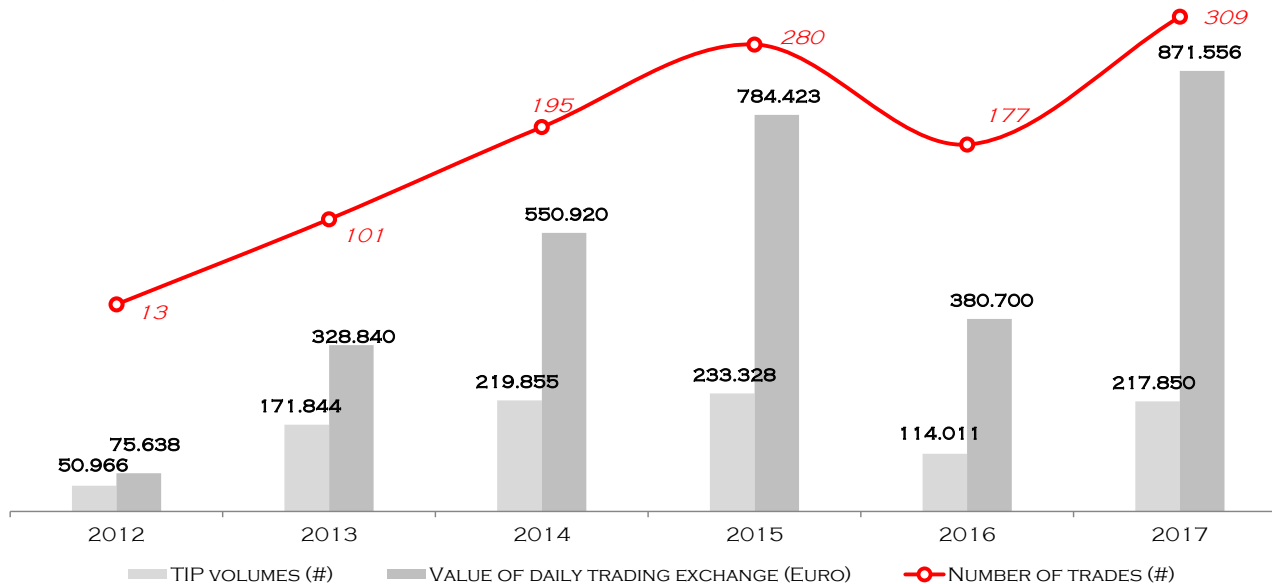
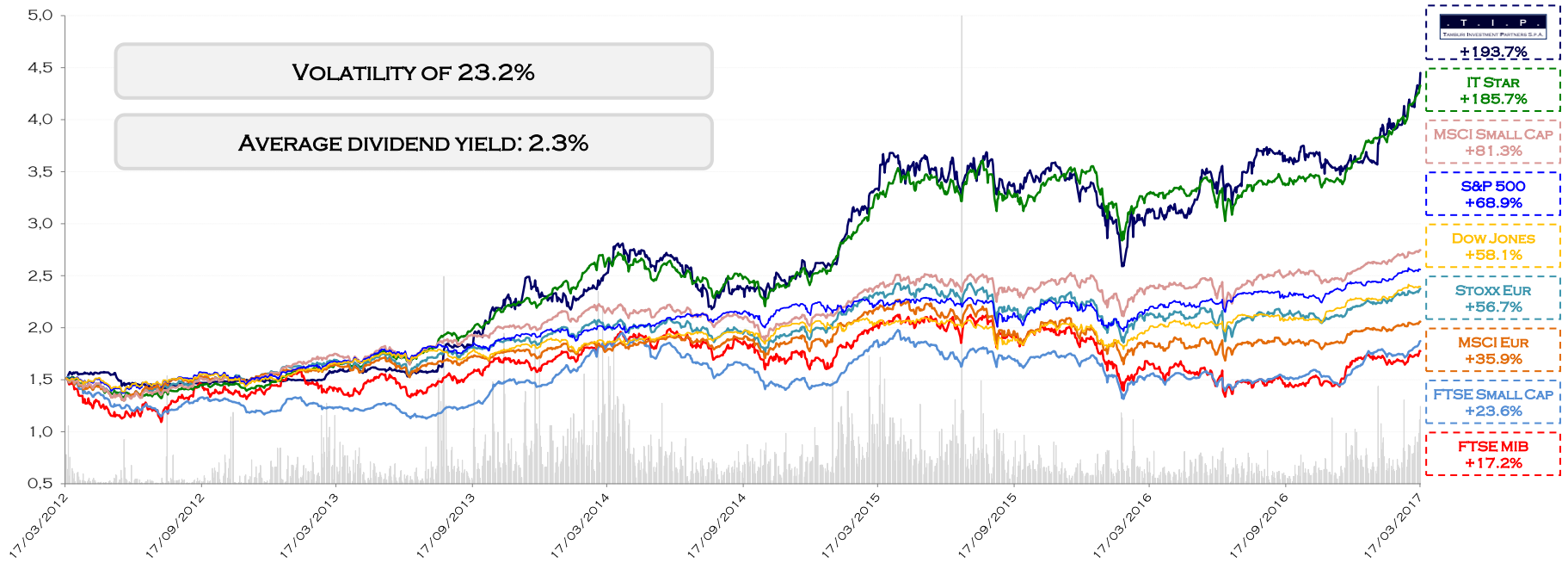
PREMIUM ON DATE
BEFORE REPORT

+11.2%

+3.5%

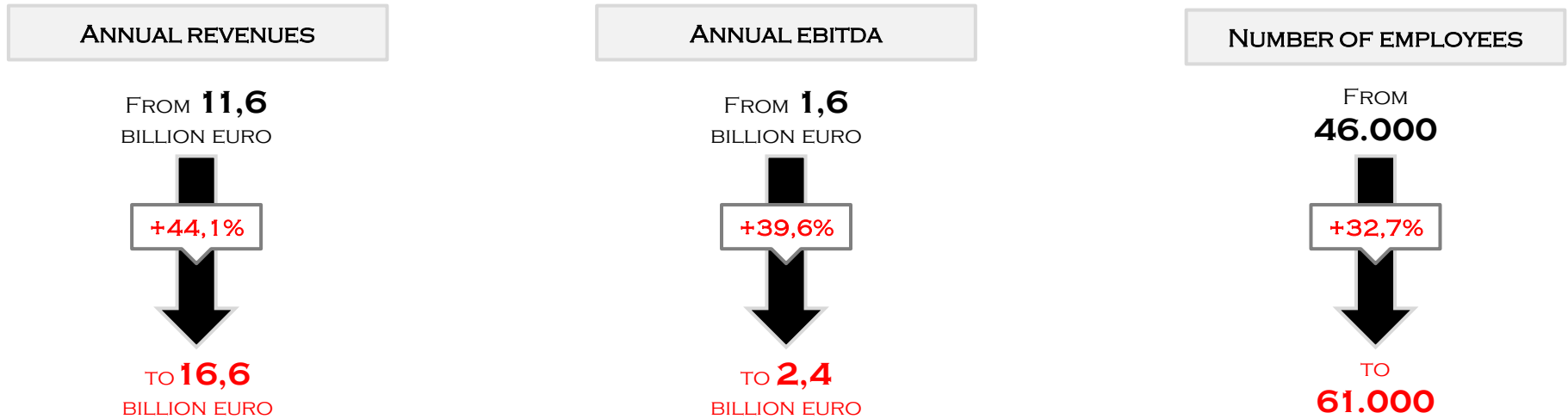
+21.9%

TIP PERFORMANCE AS AT MARCH 17, 2017

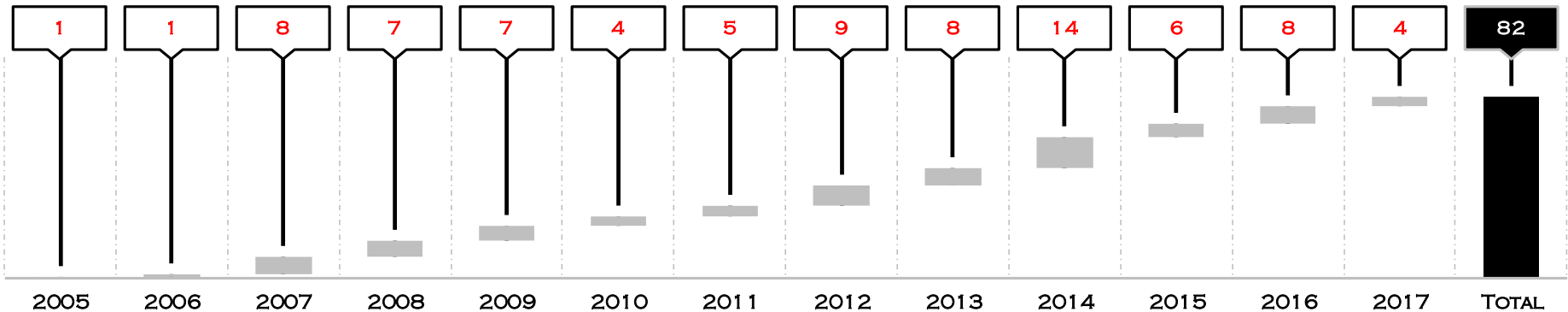


AGGREGATION OF INVESTEE COMPANIES

SINCE TIP/TIPO FIRST INVESTMENT THE AGGREGATE AMOUNT OF THE MAIN INVESTEE COMPANIES* HAS INCREASED AS FOLLOWS:



M&A TRANSACTIONS COMPLETED SINCE TIP / TIPO FIRST INVESTMENT IN THEIR SHARE CAPITAL*



*WITHOUT CONSIDERING THE INVESTMENT IN FCA AND FERRARI

ASSET ITALIA

THE CLUB OF TIP CLUB DEALS

550 MILLION EURO
TOTAL CAPITAL “COMMITMENT”

1

ON JULY 2016, WITH THE CONTRIBUTION OF ~ 30 FAMILY OFFICES ON TOP OF TIP (DIRECTLY OWNING A 20% STAKE AND BEING — BY FAR — THE SINGLE MOST RELEVANT SHAREHOLDER)



2

INVESTMENT HOLDING THAT WILL GIVE EACH SHAREHOLDER THE FACULTY TO CHOOSE — EVERY TIME THAT A PROPOSAL ARISES — EACH INDIVIDUAL INVESTMENTS AND TO RECEIVE THE SHARES OF THE SPECIFIC CLASS RELATED TO THE INVESTMENT SUBSCRIBED



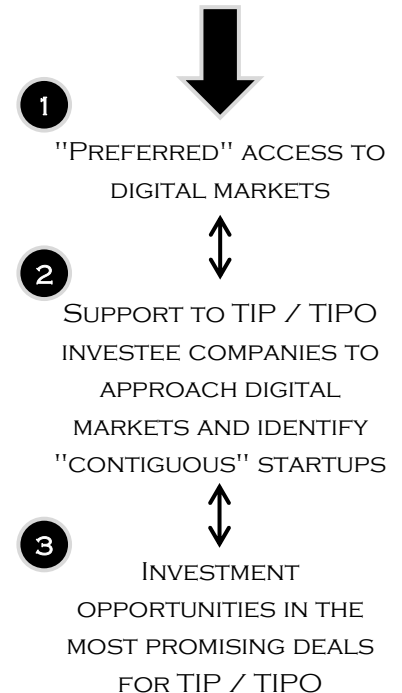
3

IN ORDER TO MAXIMIZE LIQUIDITY WITHIN FIVE YEARS A BUSINESS COMBINATION BETWEEN ASSET ITALIA AND TIP SHALL TAKE PLACE AND ASSET ITALIA SHARES WILL BE SWAPPED WITH PUBLICLY TRADED TIP SHARES BASED ON INDEPENDENT AND COHERENT VALUATIONS

TIP HAS INVESTED ABOUT 6 MILLION EURO IN **DIGITAL MAGICS** AND IS THE SINGLE BIGGEST SHAREHOLDER WITH > 18%



<p>BOOMING MARKET</p>	<ul style="list-style-type: none"> DIGITAL IS NOW PERVASIVE IN EVERY SECTOR SEED CAPITAL - EARLY STAGE IS ONE OF THE MOST PROMISING SEGMENT IN THE VENTURE CAPITAL INDUSTRY, PARTICULARLY IN DIGITAL
<p>LEADERSHIP</p>	<ul style="list-style-type: none"> DIGITAL MAGICS GROUP IS THE MAIN ITALIAN INCUBATOR AND THE ONLY ONE WITH SEVERAL LOCATIONS (7) THROUGH ITALY
<p>OPEN INNOVATION + SEED CAPITAL + EARLY STAGE</p>	<ul style="list-style-type: none"> 72 STARTUPS IN PORTFOLIO - MORE THAN 500 JOBS CREATED OPEN INNOVATION PROGRAMS WITH MAJOR ITALIAN COMPANIES SUCH AS POSTE, ENEL, SKY, E&Y, FASTWEB, NICE, CISCO AND OTHERS RELEVANT SHAREHOLDER ALSO OF TALENT GARDEN (TAG)
<p>GROWTH + STRUCTURE</p>	<ul style="list-style-type: none"> DIGITAL MAGICS HAS RECENTLY STRENGTHEN ITS ROLE AS LEADER IN THE ITALIAN DIGITAL ECOSYSTEM THROUGH IMPORTANT PARTNERSHIPS AND ACQUISITIONS SUCH AS WEBWORKING, WITHFOUNDERS / INNOGEST AND UNIVERSITÀ TELEMATICA PEGASO. 2017 TARGET OF START UP AGGR. REVENUES: ~100 MILLION EURO 9 COMPANIES WITH ANNUAL REVENUES IN EXCESS OF 1 MILLION EURO



ON MARCH 2017 DIGITAL MAGICS HAS COMPLETED A 5 MILLION EURO CAPITAL INCREASE OF WHICH 1,3 MILLION SUBSCRIBED BY TIP



THE MAIN CO-WORKING HUB IN EUROPE

25% OWNED BY TIP / TIP'S
F&F AND 19% OWNED BY
DIGITAL MAGICS

- COWORKING SPACES FOR DIGITAL ECOSYSTEMS TO MEET, WORK, LEARN AND COLLABORATE.
- 18 CAMPUSES IN 6 COUNTRIES, 1.500 TALENTS WORKING IN TAG AND 35,000 MEMBERS OF THE CLUB
- TAG HAS COMPLETED A ROUND OF EQUITY AND DEBT FINANCING OF 12 MILLION EURO MAINLY SUBSCRIBED BY TIP / TIP FAMILIES AND FRIENDS AND PRESTIGIOUS INTERNATIONAL INVESTORS.



FURLA

LEADER IN HIGH QUALITY LEATHER BAGS AND ACCESSORIES

CONVERTIBLE BOND OF 15
MILLION EURO TO BE
AUTOMATICALLY SWAPPED INTO
FURLA SHARES AT IPO

- 2016 CONSOLIDATED REVENUES >420 MLN EURO (80% ABROAD) WITH AN YOY INCREASE OF >+24% (ACTUAL EXCH. RATE) AND A FURTHER INCREASE IN TERM OF EBITDA.
- 444 STORES IN THE WORLD (50% DOS), THE PRODUCTS ARE AVAILABLE IN MORE THAN 1.200 MULTIBRAND AND DEPARTMENT STORES.
- DURING 2016 THE GROUP HAS OPENED AN IMPORTANT STORE IN BROMPTON (LONDON), ACQUIRED MINORITY STAKES OF FURLA BUSINESS IN AUSTRALIA AND SUBSCRIBED A JOINT VENTURE AGREEMENT FOR THE SHOPS IN PORTOGALLO.



WORLD LEADING MANUFACTURER OF MEGA - YACHTS

INVESTMENT OF ~ 40 MILLION
EURO (75% VIA CAPITAL
INCREASE) FOR A STAKE OF
ABOUT 12%

- 16 TIMES OVER 18 YEARS FIRST IN THE GLOBAL ORDER BOOK
- 11 SHIPYARDS, A SALES NETWORK OF 138 DEALERS IN OVER 70 COUNTRIES, MORE THAN 2.100 EMPLOYEES.
- 2016 CONSOLIDATED REVENUES AROUND 700 MILLION EURO AND EBITDA OF AROUND 27 MILLION EURO.

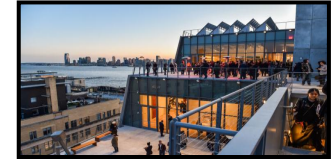




DIRECT AND INDIRECT INTEREST
IN IGUZZINI

ONE OF THE WORLDWIDE LEADERS IN ARCHITECTURAL LIGHTING

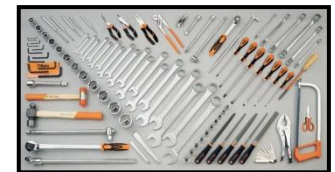
- TIPO BOUGHT A 14.3% OF THE GROUP IN 2015.
- IN JULY 2016 TIPO AND SOME MEMBERS OF THE GUZZINI FAMILY HAVE SET UP GH S.R.L. TO ACQUIRE 17.32% OF FIMAG S.P.A., THAT CONTROLS IGUZZINI ILLUMINAZIONE S.P.A. (BY FAR THE MAIN ASSET) AND SOME OTHER ASSETS. THE IMPLICIT TOTAL STAKE IN IGUZZINI IS NOW AROUND 24%.
- 2016 CONSOLIDATED REVENUES OF AROUND 232 MILLION EURO AND EBITDA OF AROUND 29 MILLION EURO.



ACQUISITION OF 100% OF THE
GROUP FOR ~200 MILLION
EURO

ITALIAN MARKET LEADER IN HIGH-QUALITY PROFESSIONAL HAND TOOLS

- DURING 2016 TIPO AND TIP HAVE STRUCTURED A CLUB DEAL IN ORDER TO FUND THE TOTAL TRANSACTION.
- 11.000 REFERENCES, 100 DISTRIBUTORS, DIRECT PRESENCE ABROAD WITH 7 SUBSIDIARIES, AROUND 530 EMPLOYEES AND 3 PRODUCTION PLANTS.
- 2016 CONSOLIDATED REVENUES AROUND 130 MILLION EURO AND EBITDA OF AROUND 25 MILLION EURO.



TIPO HAS INVESTED ABOUT 7
MILLION EURO BEFORE IPO

LISTED ON NASDAQ WITH A MARKET
CAP OF AROUND 1,6 BLN

LEADER IN A NICHE OF RADIOPHARMACEUTICALS

- AAA DEVELOPS, PRODUCES AND COMMERCIALIZES MOLECULAR NUCLEAR MEDICINE, DIAGNOSTIC AND THERAPEUTIC PRODUCTS IN THE FIELD OF ONCOLOGY, NEUROLOGY, CARDIOLOGY AND INFECTIOUS & INFLAMMATORY DISEASES.
- OPERATES IN BELGIUM, CANADA, FRANCE, GERMANY, ISRAEL, ITALY, NETHERLAND, POLAND, PORTUGAL, SPAIN, SWITZERLAND, UK AND USA, ITS DISTRIBUTION NETWORK COVERS MORE THAN 30 COUNTRIES.
- FROM THE IPO, AAA ADS HAVE INCREASED BY MORE THAN 130%.