

DIVINE INVESTMENTS S.A. - QATAR - ACQUIRES PRINTEMPS DEPARTMENT STORES

TIP-TAMBURI INVESTMENT PARTNERS S.P.A. WILL CASH OVER EURO 40 MILLION

THE CAPITAL GAIN OF TIP WILL BE OF ABOUT EURO 33 MILLION

Tamburi Investment Partners S.p.A. ("TIP" – MI) – *independent investment / merchant bank* listed on the STAR Segment - announces that today were formalized the definitive agreements for the acquisition – by a relevant Qatar private investor – of the *holding* companies controlling Printemps group, one of the main worldwide operators in the fashion, luxury and cosmetics industry, with revenues of about Euro 1.5 billion and over 3,000 employees in France.

TIP holds investments in some of this *holdings* and, as part of the transaction finalized today, will fully liquidate its stakes. The transaction will allow TIP to obtain proceeds of approximately Euro 42 million and a capital gain – compared to the book values – of about Euro 33 million.

This transaction gives rise to the most significant capital gain achieved by TIP from the beginning of its activity.

Milan, July 31, 2013

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT INVESTMENT / MERCHANT BANK WHICH INVESTS IN COMPANIES WITH "EXCELLENT" INDUSTRIAL AND ENTREPRENEURIAL CHARACTERISTS AND IS ALSO ENGAGED IN THE ADVISORY ACTIVITIES.

CURRENTLY HOLDS, DIRECTLY OR INDIRECTLY, STAKES IN LISTED AND UNLISTED COMPANIES INCLUDING: PRYSMIAN, AMPLIFON, DATALOGIC, INTERPUMP, ROCHE BOBOIS, BE, BOLZONI, NOEMALIFE, SERVIZI ITALIA, MONRIF, INTERCOS AND M&C.

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