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### **LAUNCH OF A PARTIAL SALE OF PRYSMIAN SHARES BY CLUBTRE S.P.A.**

Clubtre S.p.A. – company of which TIP - Tamburi Investment Partners S.p.A. (TIP.MI) – holds a 43,28% net of treasury shares – announces today the intention to sell 4 million ordinary shares of Prysmian S.p.A., representing 1,85% of Prysmian's share capital.

The shares will be offered to institutional investors through an accelerated bookbuild procedure to be carried out by Morgan Stanley.

This transaction represents a partial divestiture of the significant investment made in 2010 by TIP – within a club deal involving important family offices – that in any case is maintaining through Clubtre a significant shareholding in Prysmian. Upon completion of this transaction Clubtre will own approximately 8.7 million of Prysmian shares, representing 4.01% of the share capital, remaining – on the basis of the information available – the individual most important shareholder.

Clubtre has undertaken a 90-day lock up on the remaining shares held, subject only to an exception for any transfer pursuant to the existing security arrangements over such shares.

The sale is subject to demand, price and market conditions. The identity of places and the basis of the allocations are at the discretion of the Seller and Morgan Stanley. The price at which the shares are to be placed will be agreed by the Seller and Morgan Stanley at the close of the bookbuilding process. The details will be announced as soon as practicable after the close of the bookbuilding process.

Milan, January 18th 2017

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**TIP - TAMBURI INVESTMENT PARTNERS S.P.A.** IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH INVESTMENTS, AMONG DIRECT DEALS AND CLUB DEALS, OF ABOUT 1.9 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: AAA, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, DEDALUS, DIGITAL MAGICS, EATALY, FCA, FERRARI, FURLA, HUGO BOSS, IGUZZINI, INTERPUMP, M&C, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN AND TIPO.



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THIS PRESS RELEASE IS ALSO AVAILABLE ON THE COMPANY'S WEB SITE [WWW.TIPSPA.IT](http://WWW.TIPSPA.IT) AND DISCLOSED BY 1INFO SDIR AND 1INFO STORAGE SYSTEM ([WWW.1INFO.IT](http://WWW.1INFO.IT)).

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