TAMBURI INVESTMENT PARTNERS S.P.A.

## MONCLER SHARES ALLOCATION TO CLUBSETTE (TIP)

Clubsette S.r.l. – a company controlled with a 52.5% stake by TIP - Tamburi Investment Partners S.p.A. (TIP.MI) – has received a share allocation of a 5.125% stake in Moncler S.p.A., in execution of agreements signed today with Ruffini Partecipazioni S.r.l.

The liquidation of Clubsette S.r.l. will take place in September, 2016, to allow the pro-quota allocation – net of any outstanding debt – of the Moncler S.p.A. shares to all its quota-holders.

The above transaction is giving TIP Group a capital gain of around 80 million Euro, at consolidated level.

Milan, July 28 2016

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH INVESTMENTS, AMONG DIRECT DEALS AND CLUB DEALS, OF ABOUT 1.9 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HOLDS, DIRECTLY OR INDIRECTLY, STAKES IN LISTED AND UNLISTED COMPANIES INCLUDING: AAA, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BETA UTENSILI, DIGITAL MAGICS, EATALY, FCA, FERRARI, HUGO BOSS, IGUZZINI, INTERPUMP, M&C, MONCLER, MONRIF, OCTO TELEMATICS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA AND TIPO.

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